

		FYE 2021	FYE 2022	FYE 2023	Plus/Minus Previous Year	Budget Projection FYE 2024
<b>Ordinary Income/Expense</b>						
<b>Income</b>						
	Clubhouse Rental	\$1,000.00	\$900.00	\$750.00		\$500.00
	Annual Maintenance Asse	\$30,982.87	\$35,659.78	\$8,449.50		\$36,570.00
	Special Assessment			\$1,530.00		
	Gate Code Reinstatement		\$90.00			
	Interest	\$74.95	\$64.66	\$33.08		
	Late Fees and Assessment	\$580.00	\$380.00			\$200.00
	Permits	\$1,400.00	\$365.00	\$1,675.00		\$500.00
	Transfer Fee					
	Other	\$415.00	\$975.00	\$675.00		\$550.00
	Upkeep	\$735.00	\$2,925.00	\$200.00		
<b>Total Income</b>		\$35,187.82	\$41,359.44	\$13,312.58	-\$28,046.86	\$38,320.00
<b>Gross Profit</b>		<b>\$35,187.82</b>	<b>\$41,359.44</b>	<b>\$13,312.58</b>	<b>-\$28,046.86</b>	<b>\$38,320.00</b>
<b>Expense</b>						
	941 Federal Payroll Tax	\$552.18	\$798.51	\$742.54		\$0.00
	Accountant/CPA	\$1,305.00	\$2,365.00	\$2,195.00		\$2,500.00
	Accountant Other		\$110.00	\$440.00		\$380.00
	Bad Debt Expense		\$16,542.80			
	Brazos River Dock Fee	\$68.80	\$69.80	\$127.80		\$130.00
	Charity/Donation	\$500.00	-\$180.00	\$300.00		
	Clubhouse Supplies	\$12.96	\$0.00	\$0.00		\$200.00
	Clubhouse appliance repair and/or replacement					\$250.00
	Water pump and line repair					\$100.00
	Lights and reflectors for dock and pier					\$500.00
	Replace clubhouse lighting with LED					\$0.00
	Dumpster	\$1,161.74	\$1,616.82	\$2,031.91		\$1,800.00
	Federal Payroll Taxes	\$156.10	\$250.40			
	Fuel		\$69.79			
	Bond	\$165.00	\$165.00	\$165.00		\$165.00

	Insurance	\$4,558.00	\$4,810.00	\$0.00		\$6,000.00
	Legal/Professional/Attorn	\$1,403.25	\$2,031.25	\$8,739.00		\$6,000.00
	Hood County Clerk		\$21.00			\$85.00
	Cleaning	\$29.81	\$0.00			\$400.00
	Lawn	\$710.00	\$1,045.00	\$1,256.10		\$1,800.00
	Maintenance tree	\$581.85	\$4,360.33			\$500.00
	Maintenance Other			\$155.67		
	Membership	\$458.18	\$176.57	\$177.13		
	Maintenance Trash		\$25.00			\$100.00
	Park and restroom new locks, trash cans, lighting, switches, fixtures, lock repair/replacement in restroom, paper and plumbing products					\$1,000.00
	Sprinkler system					\$2,500.00
	Microsoft 365	\$74.71	\$0.00	\$74.71		\$75.00
	Office Supplies & Printing	\$928.92	\$1,206.12	\$1,448.08		\$1,350.00
	Checks		\$292.95			\$200.00
	Payroll Expense	\$4,723.39	\$5,020.64	\$4,235.00		\$0.00
	Tax Expense	-\$2.02	-\$314.35	-\$386.97		\$0.00
	Permit Rebates	\$1,100.00	\$605.00	\$605.00		\$605.00
	Dues	\$132.70	\$0.00			
	Postage	\$315.00	\$721.10	\$1,207.02		\$1,000.00
	Postal permit	\$245.00	\$265.00			\$265.00
	Quarterly Federal Payroll T	\$425.77	\$0.00	\$8.04		
	Quarterly State Payroll Tax	\$16.30	\$20.01			

	Security		\$160.00			\$160.00
	Reconciliation Discrepancy	-\$0.11	\$0.00	-\$1,778.04		
	Bank Service Charge	\$60.00	\$96.00	\$153.00		\$200.00
	County Tax	\$6.14	\$6.04	\$90.32		\$6.00
	Texas Unemployment Insurance		\$3.91			\$40.00
	Unemployment Tax Return			\$30.87		
	Special Circumstance Expense					\$0.00
	IRS Tax	\$89.44				
	Utilities Cable	\$2,532.42	\$2,051.69	\$2,140.30		\$1,440.00
	Electric	\$4,383.62	\$5,276.54	\$6,769.19		\$6,500.00
	Water & Sewer	\$1,043.60	\$1,057.36	\$1,147.07		\$1,246.00
	Website	\$350.73	\$350.73	\$0.00		\$550.00
<b>Total Expense</b>		<b>\$28,088.48</b>	<b>\$51,096.01</b>	<b>\$32,073.74</b>	<b>-\$19,022.27</b>	<b>\$38,047.00</b>
	802 Report		\$15.00	\$10.00		\$10.00
<b>Net Ordinary Income</b>		<b>\$7,099.34</b>	<b>-\$9,751.57</b>	<b>-\$18,771.16</b>	<b>-\$9,019.59</b>	<b>\$263.00</b>
					Expenses \$19 less than previous year but lost \$9 more related to income reduction	